

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
Eastern Division

In re)	Chapter 7
)	
GEORGE S & LOUISE S COOLEY,)	Case No. 05-24571-JPC
)	
Debtors.)	Hon. Jacqueline P. Cox

Trustee's Final Report

To: The Honorable Jacqueline P. Cox
United States Bankruptcy Judge

NOW COMES Joseph A. Baldi, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on June 21, 2005 under chapter 13 of the Code. Thereafter, the case was converted to one under chapter 7 of the Code and Joseph A. Baldi, Trustee was appointed Trustee on the March 21, 2006. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtors' discharge. The trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of March 30, 2009 is as follows:

a.	RECEIPTS (See Exhibit C)	\$41,687.02
b.	DISBURSEMENTS (See Exhibit C)	\$563.56
c.	NET CASH available for distribution	\$41,123.46
d.	TRUSTEE/PROFESSIONAL COSTS:	
1.	Trustee compensation requested	\$4,918.70
2.	Trustee Expenses	\$0.00
3.	Compensation requested by attorney or other professionals	

for trustee		
(a.)	Joseph A. Baldi & Associates, P.C. <i>Attorney for Trustee Fees (Trustee Firm)</i>	\$11,859.00
(b.)	Joseph A. Baldi & Associates, P.C. <i>Attorney for Trustee Expenses (Trustee Firm)</i>	\$1,608.32
(c.)	Popowcer Katten, Ltd <i>Accountant for Trustee Fees (Other Firm)</i>	\$1,290.00

5. The Bar Date for filing unsecured claims expired on September 28, 2006.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$20,202.02
c.	Allowed Chapter 11 administrative claims	\$0.00
d.	Allowed priority claims	\$4,098.74
e.	Allowed unsecured claims	\$36,052.66

7. Trustee proposes that unsecured creditors receive a distribution of 48.12% of allowed claims.

8. The compensation previously awarded to Trustee's counsel, accountants or other professionals, and the compensation requested but not yet allowed is as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>JOSEPH A. BALDI, TRUSTEE</u> <i>Trustee Compensation</i>	\$0.00	\$4,918.70	\$0.00
<u>JOSEPH A. BALDI & ASSOCIATES, P.C.</u> <i>Attorney for Trustee</i>	\$0.00	\$11,859.00	\$1,608.32
<u>POPOWCER KATTEN, LTD</u> <i>Accountant for Trustee</i>	\$0.00	\$1,290.00	\$0.00

9. A fee of \$2,206.00 was paid to Debtors' Counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

Respectfully Submitted

DATE: March 31, 2008

/s/Joseph A. Baldi, Trustee

Joseph A. Baldi, Trustee
Suite 1500
19 South LaSalle Street
Chicago, IL 60603

Tasks Completed by Trustee

Exhibit A

EXHIBIT A

TASKS PERFORMED BY TRUSTEE

The Trustee reviewed the Debtors' Schedule of Assets and Liabilities and Statements of Financial Affairs. The Trustee conducted an examination of the Debtors at the Section 341 meeting of creditors.

A. Trustee investigated the Debtors' interest in the two parcels of real property commonly known as 11732 S. Prairie, Chicago, IL ("Prairie Property") and 5201 S. Dorchester, Chicago, IL ("Dorchester Property") (collectively, the "Properties"); Trustee and his agents expended considerable efforts to liquidate both properties but was unable to consummate a sale for either of the Properties; Trustee retained a realtor to assist in the marketing of the Properties; Trustee received an offer to purchase the Prairie Property; Trustee directed his attorneys to prepare a Motion to Sell the Property; prior to the filing of the motion to sell, the prospective buyer notified the Trustee that he was unable to obtain financing and would not be able to close the sale of the Prairie Property; Trustee consulted with his attorneys to comply with the canceled contract and, ultimately, returned the earnest money deposited with the Trustee; Trustee secured and maintained the Dorchester Property which was subject to assertions of code violations by law enforcement agencies; Trustee, through the efforts of his real estate broker, received an offer to purchase the Dorchester Property which would have resulted in a short sale; Trustee directed his attorneys to prepare and present a Motion to Sell the Dorchester Property and negotiated with the secured lenders to agree to the sale of the Dorchester Property; pursuant to this Court's order dated March 6, 2007, Trustee was authorized to sell the Dorchester Property; nevertheless, the secured lenders were unable to agree to a short sale and, thereafter, the secured creditors of the Dorchester Property were granted relief from the automatic stay;

B. Trustee investigated the Debtors' interest in the stock of Sun Life Financial ("Stock") which stock certificates were lost; Trustee executed various documents and complied with various protocols necessary to effectuate the liquidation of the Stock; Trustee directed his attorneys to represent him in the liquidation of the Stock and to verify the proper

and complete liquidation thereof; Trustee collected in excess of \$40,000 on account of the sale of Stock;

C. Trustee invested and accounted for all funds received by the Estate and set up and maintained all bank accounts for the Estate;

D. Trustee set up and maintained a computerized case management system for the Estate in order to efficiently keep track of records relating to the Estate's case history, assets, claims and banking activities;

E. Trustee prepared semi-annual reports required by the United States Trustee and met with representatives of the U.S. Trustee regarding the administration and status of the case;

F. Trustee examined proofs of claim filed against the Estate; Trustee obtained the withdrawal of certain improperly filed secured claims;

G. Trustee analyzed the tax issues of the Estate; Trustee retained an accountant and oversaw the preparation of Estate tax returns; and

H. Trustee otherwise administered this Estate and directed the allocation, liquidation and distribution of assets to creditors herein.

Form I

Individual Estate Property Record and Report

Exhibit B

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 05-24571 IPC Judge: Jacqueline P. Cox
Case Name: COOLEY, GEORGE S
COOLEY, LOUISE S
For Period Ending: 03/30/09

Trustee Name: Joseph A. Baldi, Trustee
Date Filed (f) or Converted (c): 03/21/06 (c)
341(a) Meeting Date: 05/23/06
Claims Bar Date: 09/28/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Real Property - 5201 S. Dorchester Debtor's residence - unable to sell for amount needed to pay liens and costs, stay lifted.	495,000.00	0.00		0.00	FA
2. Real Property - 11732 S. Prairie, Chicago, IL Unable to sell for amount sufficient to pay liens and costs. Stay lifted. Earnest money returned.	78,000.00	0.00		0.00	FA
3. Cash on Hand	100.00	0.00		0.00	FA
4. Checking, Savings Accounts University National Bank checking account	0.00	0.00		0.00	FA
5. Household Goods & Furnishings 4 Beds, 4 Dressers, dining room table & chairs, 2 china cabinets, 6 TV's, washer & dryer, kitchen appliances	1,000.00	0.00		0.00	FA
6. Books and Art Objects Miscellaneous books & pictures, various collections	250.00	0.00		0.00	FA
7. Furs & Jewelry	200.00	0.00		0.00	FA
8. Wearing Apparel Normal wearing apparel	500.00	0.00		0.00	FA
9. Interests-IRA, ERISA, KEOGH, & etc City of Chicago pension	0.00	0.00		0.00	FA
10. Interests-IRA, ERISA, KEOGH, & etc Chicago Park District	0.00	0.00		0.00	FA
11. Insurance Payment for Automobile	0.00	0.00		0.00	FA
12. Automobiles and Other Vehicles Mercury Grand Marquis	1,500.00	0.00		0.00	FA
13. Post-Petition Interest Deposits (u)	Unknown	N/A		48.09	Unknown
14. STOCK (u)	0.00	43,400.00		41,638.93	FA

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 05-24571 JPC Judge: Jacqueline P. Cox
Case Name: COOLEY, GEORGE S
COOLEY, LOUISE S

Trustee Name: Joseph A. Baldi, Trustee
Date Filed (f) or Converted (c): 03/21/06 (c)
341(a) Meeting Date: 05/23/06
Claims Bar Date: 09/28/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
877 shares of Sun Life Canada, not scheduled, certificate lost. Applying for certificate, will sell once received					

TOTALS (Excluding Unknown Values)	\$576,550.00	\$43,400.00	\$41,687.02	\$0.00	
					Gross Value of Remaining Assets (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Debtor had interest in (2) Properties. Tentative sale of Prairie fell through and automatic stay lifted. Trustee pursued sale of debtor's residence, unable to generate offer sufficient to pay liens and homestead exemption. Refunded earnest money deposit in February 2007; Discovered debtor owned 877 shares of Sun Life Canada stock worth \$40,000 or more. Trustee liquidated. Will employ accountants to prepare Estate tax returns and review and analyze claims. Upon resolution of any claim objections and the filing of Estate tax returns, Trustee will file final report.

Initial Projected Date of Final Report (TFR): 09/01/08 Current Projected Date of Final Report (TFR): 09/01/09

Form II

Estate Cash Receipts and Disbursements Record

Exhibit C

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: Joseph A. Baldi, Trustee
 Bank Name: Bank of America, N.A.
 Account Number / CD #: *****0588 Money Market Account (Interest Earned)

Case No: 05-24571 -JPC
 Case Name: COOLEY, GEORGE S
 COOLEY, LOUISE S

Taxpayer ID No: *****1701
 For Period Ending: 03/30/09

Blanket Bond (per case limit): \$ 5,000,000.00
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Trans. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
10/30/06	2	CHARTER ONE JP MORGAN CHASE BANK, N.A. DENVER, CO	BALANCE FORWARD Earnest money deposit	1110-000	2,200.00		2,200.00
11/30/06	13	Bank of America, N.A.	Interest Rate 1.000	1270-000	1.80		2,201.80
12/29/06	13	Bank of America, N.A.	Interest Rate 1.000	1270-000	1.87		2,203.67
01/31/07	13	Bank of America, N.A.	Interest Rate 1.000	1270-000	1.87		2,205.54
02/08/07	13	Bank of America, N.A.	INTEREST REC'D FROM BANK	1270-000	0.42		2,205.96
02/08/07		Transfer from Acct #*****0737	Bank Funds Transfer	9999-000	2,205.54		4,411.50
			Retransferred funds to be able to post and pickup mid-month interest to repay to debtor with return of funds.				
02/08/07		Transfer to Acct #*****0737	Bank Funds Transfer	9999-000		2,205.54	2,205.54
			Return downpayment and interest to D as a result of failed contract.				
02/08/07		Transfer to Acct #*****0737	Final Posting Transfer	9999-000		2,205.96	2,205.96
			Post final interest to transfer back to debtor with return of funds.				

Account	*****0588	Balance Forward	0.00	Checks	0.00
		1 Deposits	2,200.00	0 Adjustments Out	0.00
		4 Interest Postings	5.96	2 Transfers Out	4,411.50
		Subtotal	\$ 2,205.96	Total	\$ 4,411.50
		0 Adjustments In	0.00		
		1 Transfers In	2,205.54		
		Total	\$ 4,411.50		

FORM 2

Page: 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-24571 -JPC
Case Name: COOLEY, GEORGE S
COOLEY, LOUISE S

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****0737 Checking Account (Non-Interest Earn

Taxpayer ID No: *****1701
For Period Ending: 03/30/09

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)
02/08/07		Transfer from Acct #*****0588	BALANCE FORWARD Bank Funds Transfer	9999-000	2,205.54	2,205.54
02/08/07		Transfer from Acct #*****0588	Return downpayment and interest to D as a result of failed contract. Transfer In From MMA Account	9999-000	2,205.96	2,205.96
02/08/07	001001	Mr. Eugene Joneson	Post final interest to transfer back to debtor with return of funds. Refund of Earnest Money Deposit for 11732. S. Prairie, Chicago, IL	8500-000		2,205.96
02/08/07		Transfer to Acct #*****0588	Bank Funds Transfer Retransferred funds to be able to post and pickup mid-month interest to repay to debtor with return of funds.	9999-000		2,205.54
07/21/08		Transfer from Acct #*****5957	Bank Funds Transfer Transfer funds to Morgan Stanley to repay dividend erroneously issued to estate (Stock was sold prior to ex-dividend date).	9999-000	268.02	268.02
07/21/08	001002	Morgan Stanley & Co., Incorporated c/o Richard Brenda 70 W. Madison Street Chicago IL 60602	Return of Sun Life Dividend Issued in error following sale of stock prior to ex-dividend date Returning amount of dividend erroneously issued following sale of Sun Life stock prior to ex-dividend date	8500-000		268.02
02/17/09		Transfer from Acct #*****5957	Bank Funds Transfer	9999-000	37.56	37.56
02/17/09	001003	International Sureties, Ltd. 701 Poydras Street #420 New Orleans, LA 70139	2009 Bond Premium Payment Bond No. 016026455	2300-000		37.56
03/26/09		Transfer from Acct #*****5957	Bank Funds Transfer	9999-000	526.00	526.00
03/26/09	001004	ILLINOIS DEPT. OF REVENUE	TRansfer funds to pay estate's Illinois state income tax. ecbMarch 26, 2009, 05:03 pm IL 1041 - V	2820-000		263.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: Joseph A. Baldi, Trustee
 Bank Name: Bank of America, N.A.
 Account Number / CD #: *****0737 Checking Account (Non-Interest Earn

Case No: 05-24571 -JPC
 Case Name: COOLEY, GEORGE S
 COOLEY, LOUISE S
 Taxpayer ID No: *****1701
 For Period Ending: 03/30/09

Blanket Bond (per case limit): \$ 5,000,000.00
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Trans. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
03/26/09	001005	P.O. BOX 19009 SPRINGFIELD, IL 62794-9009 ILLINOIS DEPT. OF REVENUE P.O. BOX 19009 SPRINGFIELD, IL 62794-9009	75-6801701 IL 1041 -V 2008 26-6824862	2820-000		263.00	0.00

Account *****0737	Balance Forward	0.00	5	Checks	3,037.54
	Deposits	0.00	0	Adjustments Out	0.00
	Interest Postings	0.00	1	Transfers Out	2,205.54
	Subtotal	\$ 0.00		Total	\$ 5,243.08
	Adjustments In	0.00			
	Transfers In	5,243.08			
	Total	\$ 5,243.08			

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-24571 -JPC
Case Name: COOLEY, GEORGE S
COOLEY, LOUISE S

Taxpayer ID No: *****1701
For Period Ending: 03/30/09

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****5957 Money Market Account (Interest Ear

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Trans. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
03/18/08	14	George S Cooley	BALANCE FORWARD	1129-000	41,638.93		41,638.93
03/31/08	13	Bank of America, N.A.	Stock sale proceeds	1270-000	3.08		41,642.01
04/01/08		Sun Life Financial Inc.	Interest Rate 0.250	1280-000		-268.02	41,910.03
		c/o Canada Imperial Bank of Commerce	DIVIDEND PAID				
		Main Branch - Commerce Court					
		Toronto Ontario M5L 1G9					
		CANADA					
04/30/08	13	Bank of America, N.A.	Interest Rate 0.250	1270-000	8.58		41,918.61
05/30/08	13	Bank of America, N.A.	Interest Rate 0.150	1270-000	5.32		41,923.93
06/30/08	13	Bank of America, N.A.	Interest Rate 0.150	1270-000	5.16		41,929.09
07/21/08		Transfer to Acct #*****0737	Bank Funds Transfer	9999-000		268.02	41,661.07
		Transfer funds to Morgan Stanley to repay dividend					
		erroneously issued to estate (Stock was sold prior to					
		ex-dividend date).					
07/31/08	13	Bank of America, N.A.	Interest Rate 0.150	1270-000	5.31		41,655.76
08/29/08	13	Bank of America, N.A.	Interest Rate 0.150	1270-000	5.29		41,650.47
09/30/08	13	Bank of America, N.A.	Interest Rate 0.150	1270-000	5.13		41,645.34
10/31/08	13	Bank of America, N.A.	Interest Rate 0.100	1270-000	4.04		41,641.30
11/28/08	13	Bank of America, N.A.	Interest Rate 0.100	1270-000	3.41		41,637.89
12/31/08	13	Bank of America, N.A.	Interest Rate 0.010	1270-000	2.10		41,635.79
01/30/09	13	Bank of America, N.A.	Interest Rate 0.010	1270-000	0.35		41,635.44
02/17/09		Transfer to Acct #*****0737	Bank Funds Transfer	9999-000		37.56	41,649.11
02/27/09		Bank of America, N.A.	Interest Rate 0.010	1270-000	0.32		41,649.43
03/26/09		Transfer to Acct #*****0737	Bank Funds Transfer	9999-000		526.00	41,123.46
		Transfer funds to pay estate's Illinois state income					
		tax. ecbMarch 26, 2009, 05:03 pm					

Case No: 05-24571 -JPC
Case Name: COOLEY, GEORGE S
COOLEY, LOUISE S
Taxpayer ID No: *****1701
For Period Ending: 03/30/09

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****5957 Money Market Account (Interest Ear

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Trans. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
--------------------------	----------------------------	------------------------------	---------------------------------	-----------------------------	--------------------	-------------------------	-----------------------------------

Account *****5957							
			Balance Forward		0.00		-268.02
	2		Deposits		41,638.93		0
	12		Interest Postings		48.09		0
			Subtotal	\$	41,687.02		831.33
	0		Adjustments In		0.00		
	0		Transfers In		0.00		
			Total	\$	41,687.02		563.33
Report Totals							
			Balance Forward		0.00		2,769.33
	3		Deposits		43,838.93		0
	16		Interest Postings		54.05		0
			Subtotal	\$	43,892.98		7,448.33
	0		Adjustments In		0.00		
	6		Transfers In		7,448.62		
			Total	\$	51,341.60		10,218.14
			Net Total Balance				\$ 41,123.46

Proposed Distribution Report

Exhibit D

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
GEORGE S & LOUISE S COOLEY,)	Case No. 05-24571-JPC
)	
Debtors.)	Hon. Jacqueline P. Cox

PROPOSED DISTRIBUTION REPORT

I, Joseph A. Baldi, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$19,676.02
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$4,098.74
General Unsecured Claims:	\$17,348.70
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
TOTAL AMOUNT TO BE DISTRIBUTED:	\$41,123.46

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)		\$20,202.02	100.00%
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Joseph A. Baldi, Trustee <i>Trustee Compensation</i>	\$4,918.70	\$4,918.70
	Illinois Dept. Of Revenue <i>Other State or Local Taxes</i>	\$526.00	\$0.00
	Joseph A. Baldi & Associates, P.C. <i>Attorney for Trustee Fees</i>	\$11,859.00	\$11,859.00
	Joseph A. Baldi & Associates, P.C. <i>Attorney for Trustee Expenses</i>	\$1,608.32	\$1,608.32
	Popowcer Katten, Ltd <i>Accountant for Trustee Fees</i>	\$1,290.00	\$1,290.00
CLASS TOTALS		\$20,202.02	\$19,676.02
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses		\$ 0.00	0.00%
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00%
4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions limited to \$4,925.00		\$ 0.00	0.00%

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions Employee Benefit Plans	\$ 0.00	0.00%

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00%

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00%

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Alimony, Maintenance and Support	\$ 0.00	0.00%

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00%

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 4,098.74	100.00%

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000009B	Department Of The Treasury- Internal Claims of Governmental Units-- 507	\$4,098.74	\$4,098.74
CLASS TOTALS		\$4,098.74	\$4,098.74

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00%

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Unsecured Claims To be paid <u>prorata</u> after costs of administration and priority claims are paid in full	\$ 36,052.66	48.12%

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000002	Discover Bank <i>General Unsecured 726</i>	\$8,397.00	\$4,040.67
000003	Richard I. Kaufman, DDS <i>General Unsecured 726</i>	\$5,388.00	\$2,592.73
000004	Peoples Gas Light & Coke Co. <i>General Unsecured 726</i>	\$1,928.99	\$928.24
000008	LVNVFunding LLC., <i>General Unsecured 726</i>	\$15,127.32	\$7,279.33
000009A	Department Of The Treasury-IRS <i>General Unsecured 726</i>	\$1,191.35	\$573.28
000010	Jon N Will & Associates, Inc <i>General Unsecured 726</i>	\$420.00	\$202.11
000011	Julia Klugman <i>General Unsecured 726</i>	\$600.00	\$288.72
000012	Bruce Sagan <i>General Unsecured 726</i>	\$3,000.00	\$1,443.62
CLASS TOTALS		\$36,052.66	\$17,348.70

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims	\$ 0.00	0.00%

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/penalties	\$ 0.00	0.00%

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00%

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00%

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 0.00	0.00%

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
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The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
S	000005	Charter One Bank, N.A. c/o Weltman, Weinberg & Reis Co., L.P.A. 1419 Lake Cook Road Suite 480 Deerfield, IL 60015	0.00	WITHDRAWN
S	000006	World Savings P.O. Box 659558 San Antonio, TX 78265-9558 Attn Bankruptcy Dept	0.00	WITHDRAWN
S	000007	Shorebank c/o Alfreda Roberson Mortgage Lending Department 7054 S. Jeffery Blvd. Chicago, IL 60649	0.00	WITHDRAWN
S	000013	World Savings P.O. Box 659558 San Antonio, TX 78265-9558 Attn Bankruptcy Dept	0.00	WITHDRAWN

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: March 31, 2009

/s/Joseph A. Baldi, Trustee